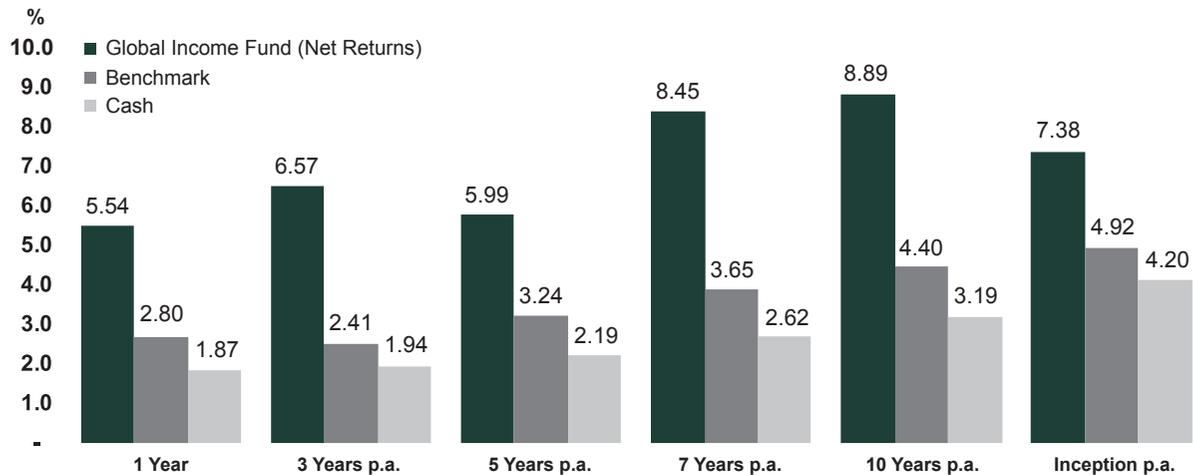


Celebrating 15 years of global income

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Global Income Net Returns¹



Since its inception on 16 September 2003, the Bentham Global Income Fund has shown that active management in global fixed interest and credit markets can achieve consistent returns above the benchmark, while generating a stable investment income.

Global Income Fund Monthly Distribution History, as % of Net Asset Value (NAV)²

Financial Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD ³
2019	0.33	0.33	0.32										1.00
2018	0.37	0.33	0.34	0.33	0.33	0.33	0.34	0.33	0.33	0.34	0.54	0.90	4.96
2017	0.37	0.37	0.37	0.37	0.37	0.37	0.38	0.37	0.37	0.37	0.37	0.36	4.88
2016	0.36	0.38	0.36	0.37	0.37	0.37	0.38	0.38	0.38	0.36	0.38	0.37	4.32
2015	0.44	0.43	0.44	0.44	0.44	0.42	0.44	0.44	0.43	0.43	0.43	0.77	5.58
2014	0.50	0.49	0.50	0.49	0.50	0.49	0.50	0.50	0.50	0.50	0.50	0.07	5.94
2013	0.68	0.64	0.64	0.64	0.64	0.62	0.64	0.62	0.61	0.61	0.62	1.05	9.07
2012	0.80	0.78	0.77	0.63	0.60	0.63	0.69	0.67	0.68	0.67	0.65	1.04	8.40
2011	0.64	0.63	0.64	0.65	0.64	0.64	0.64	0.82	0.79	0.79	0.81	1.07	9.90
2010	0.66	0.66	0.66	0.66	0.66	0.63	0.64	0.62	0.61	0.61	0.62	0.62	9.85
2009	0.65	0.67	0.85	0.58	0.48	0.36	0.37	0.32	0.26	0.28	0.26	0.29	4.55

Global Income Fund Ratings



For more information, go to www.benthamam.com or contact us on funds@benthamam.com

- 1 Net Return (after fees) is calculated using pre-distribution month end withdrawal unit prices, and assumes all income is reinvested in additional units. Please refer to the PDS for more information on fees and expenses. The inception date of the Fund is 16 September 2003. **Past performance is not a reliable indicator of future performance. Returns may be volatile and may vary from year to year.**
Source: Fidante Partners, Bloomberg. Fund returns are net of fees, as at 30 Sep 2018. Benchmark is 50% Bloomberg AusBond Composite Bond Index & 50% Bloomberg AusBond Bank Bill Index. Cash is Bloomberg AusBond Bank Bill Index.
2. Source: Fidante Partners. **Past distributions are no indication of future distributions.**
3. Calculated as the cents per unit (CPU) distribution at month end divided by the ex-distribution unit price at the start of the month. 2 Annual distribution return (Year-to-Date) is calculated as the Total Return (after fees) minus Growth Return. Total Return (after fees) is calculated using pre-distribution month end withdrawal unit price, and assumes distributions are reinvested. Growth Return equals the percentage change in unit price.

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